

IDAHO S CORPORATION INCOME TAX RETURN 2003

AMENDED RETURN, check the box. ☐

See instructions, page 11 for the reasons for amending and enter the number. ☐

Mo Day Year Mo Day Year
 For calendar year 2003, or fiscal year beginning 03 ending

Business name

Federal employer identification number

☐ F ☐ M

Business mailing address

Do you need Idaho income tax forms mailed to you next year?

☐ Yes ☐ No

City, State and Zip Code

1. Did the corporate name change? If yes, enter the previous name. ☐ Yes ☐ No
2. If a federal audit was finalized this year, enter the latest year audited. ☐ Yes ☐ No
3. Is this an inactive corporation or nameholder corporation? ☐ Yes ☐ No
4. Quarterly estimated payments:
 - a. Were federal quarterly estimated payments required? ☐ Yes ☐ No
 - b. Were quarterly estimated payments based on annualized amounts? ☐ Yes ☐ No
5. Is this a final return? ☐ Yes ☐ No
 If yes, check the proper box below and enter the date the event occurred.

☐ Withdrawn from Idaho

☐ Dissolved

☐ Merged or reorganized. Enter new federal employer identification number.
6. Is this an electrical or telephone utility? ☐ Yes ☐ No
7. Did the ownership change during the year? ☐ Yes ☐ No
8. Enter the amount of credit for qualifying new employees earned this tax year. ☐
9. a. Enter the amount of investment tax credit earned this tax year. ☐
 b. Enter the amount of broadband equipment investment credit earned this tax year. ☐
 c. Enter the amount of credit for Idaho research activities earned this tax year. ☐
10. a. Enter the amount of tax from recapture of investment tax credit for this tax year. ☐
 b. Enter the amount of tax from recapture of broadband equipment investment credit for this tax year. ☐
 c. Enter the amount of tax from recapture of incentive investment tax credit for this tax year. ☐
11. Did you claim the property tax exemption for investment tax credit property acquired this tax year? ☐ Yes ☐ No

INCOME

- | | | |
|--|--------------------------|----|
| 12. Ordinary income (loss). Form 1120S, page 1 | <input type="checkbox"/> | 12 |
| 13. Net income (loss) from rental real estate activities. Form 1120S, Schedule K | <input type="checkbox"/> | 13 |
| 14. Net income (loss) from other rental activities. Form 1120S, Schedule K | <input type="checkbox"/> | 14 |
| 15. Portfolio income (loss). Form 1120S, Schedule K | <input type="checkbox"/> | 15 |
| 16. Other income (loss). Form 1120S, Schedule K | <input type="checkbox"/> | 16 |
| 17. Deductions. Form 1120S, Schedule K | <input type="checkbox"/> | 17 |
| 18. Net distributable income. Add lines 12 through 16, and subtract line 17. | <input type="checkbox"/> | 18 |

ADDITIONS

- | | | |
|---|--------------------------|----|
| 19. Interest and dividends not taxable under Internal Revenue Code | <input type="checkbox"/> | 19 |
| 20. State, municipal and local taxes measured by net income. Attach a schedule. | <input type="checkbox"/> | 20 |
| 21. Other additions, including additions for bonus depreciation | <input type="checkbox"/> | 21 |
| 22. Add lines 18 through 21. | <input type="checkbox"/> | 22 |

SUBTRACTIONS

- | | | | |
|--|--------------------------|----|--|
| 23. Interest from Idaho municipal securities | <input type="checkbox"/> | 23 | |
| 24. Interest on U.S. Government obligations. Attach a schedule. | <input type="checkbox"/> | 24 | |
| 25. Interest and other expenses related to lines 23 and 24 | <input type="checkbox"/> | 25 | |
| 26. Add lines 23 and 24, and subtract line 25. | <input type="checkbox"/> | 26 | |
| 27. Technological equipment donation | <input type="checkbox"/> | 27 | |
| 28. Allocated income. Attach a schedule. | <input type="checkbox"/> | 28 | |
| 29. Interest and other expenses related to line 28. Attach a schedule. | <input type="checkbox"/> | 29 | |
| 30. Subtract line 29 from line 28. | <input type="checkbox"/> | 30 | |
| 31. Other subtractions, including subtractions for bonus depreciation | <input type="checkbox"/> | 31 | |
| 32. Total subtractions. Add lines 26, 27, 30, and 31. | <input type="checkbox"/> | 32 | |
| 33. Net business income subject to apportionment. Subtract line 32 from line 22. | <input type="checkbox"/> | 33 | |

| | | |
|---|----|---|
| 34. Net business income subject to apportionment. Enter the amount from line 33. | 34 | |
| 35. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from line 21, Part I, Form 42. | 35 | % |
| 36. Net business income apportioned to Idaho. Multiply line 34 by the percent on line 35. | 36 | |
| 37. Income allocated to Idaho. See instructions. | 37 | |
| 38. Idaho compensation of individual officers, directors, and shareholders not reported to Idaho | 38 | |
| 39. S corporation income reported to Idaho on shareholders' income tax returns | 39 | |
| 40. Idaho taxable income. Add lines 36 through 38, and subtract line 39. | 40 | |

TAX COMPUTATION

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| 41. Idaho income tax. Multiply line 40 by 7.6%. | 41 | |
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CREDITS

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| 42. Credit for contributions to Idaho educational entities | 42 | |
| 43. Investment tax credit. Attach Form 49. | 43 | |
| 44. Credit for contributions to Idaho youth and rehabilitation facilities | 44 | |
| 45. Credit for production equipment using post-consumer waste | 45 | |
| 46. Promoter-sponsored event credit | 46 | |
| 47. Credit for qualifying new employees. Attach Form 55. | 47 | |
| 48. Credit for Idaho research activities. Attach Form 67. | 48 | |
| 49. Broadband equipment investment credit. Attach Form 68. | 49 | |
| 50. Incentive investment tax credit carryover. Attach Form 69. | 50 | |
| 51. Total credits. Add lines 42 through 50. | 51 | |
| 52. Subtract line 51 from line 41. If line 51 is greater than line 41 enter zero. | 52 | |

OTHER TAXES

| | | |
|--|----|----|
| 53. Minimum tax. See instructions if the S corporation owes federal tax. | 53 | 20 |
| 54. Permanent building fund tax. See instructions. | 54 | |
| 55. Fuels tax due. Attach Form 75. | 55 | |
| 56. Tax from recapture of investment tax credit. Attach Form 49R. | 56 | |
| 57. Tax from recapture of broadband equipment investment credit. Attach Form 68R. | 57 | |
| 58. Tax from recapture of incentive investment tax credit. Attach Form 69R. | 58 | |
| 59. Total tax. Add lines 52 through 58. | 59 | |
| 60. Underpayment interest. Attach Form 41ESR. | 60 | |
| 61. Add line 59 and line 60. | 61 | |

PAYMENTS and OTHER CREDITS

| | | |
|---|----|--|
| 62. Estimated tax payments | 62 | |
| 63. Special fuels tax refund _____ Gasoline tax refund _____ Attach Form 75. | 63 | |
| 64. Total payments and other credits. Add line 62 and line 63. | 64 | |

If line 61 is more than line 64, GO TO LINE 65. If line 61 is less than line 64, GO TO LINE 68.**REFUND or PAYMENT DUE**

| | | |
|---|----|--|
| 65. Tax Due. Subtract line 64 from line 61. | 65 | |
| 66. Penalty _____ Interest from due date _____ Enter total. | 66 | |
| 67. TOTAL DUE. Add lines 65 and 66. | 67 | |
| 68. Overpayment. Subtract 61 from line 64. | 68 | |
| 69. REFUND. Amount of line 68 you want refunded to you. | 69 | |
| 70. ESTIMATED TAX. Amount you want credited to your 2004 estimated tax. Subtract line 69 from line 68. | 70 | |

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

| | | |
|---|----|--|
| 71. Total tax due (line 67) or overpayment (line 68) on this return | 71 | |
| 72. Refund from original return plus additional refunds | 72 | |
| 73. Tax paid with original return plus additional tax paid | 73 | |
| 74. Amended tax due or refund. Add lines 71 and 72 and subtract line 73. | 74 | |

- ☐ Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below.
Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

| | | | | |
|----------------------|----------------------|--------------|---------------------------|------------------------------|
| SIGN HERE | Signature of officer | Date | Paid preparer's signature | Preparer's EIN, SSN, or PTIN |
| | Title | Phone number | Address and phone number | |

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0056
ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1120S